

FEDERAL RESERVE BANK  
OF NEW YORK

[Circular No. 6847]  
[November 29, 1971]

## Election of Directors

(By member banks classified in Group 2 on October 20, 1971, that is, member banks with capital and surplus of \$3,000,000 to \$65,000,000, inclusive, on that date)

*To the Member Banks of the Second Federal Reserve District:*

In accordance with the provisions of section 4 of the Federal Reserve Act, as amended, and Circular No. 6821, dated October 20, 1971, on the nomination of directors of this Bank for terms of office from January 1, 1972 to December 31, 1974, to succeed CHARLES E. TREMAN, Jr., class A director, and MILTON C. MUMFORD, class B director, whose terms expire December 31, 1971, there are shown on pages 2 and 3 the names of the candidates nominated for such offices, and by whom nominated.

To each member bank classified in Group 2 on October 20, 1971, except those member banks that are subsidiaries of the same bank holding company and have not been designated to participate in this election,\* the following are being sent with this circular:

- (a) Ballot for use in voting for candidates for class A director and class B director.
- (b) Colored ballot envelope in which the ballot is to be sealed.
- (c) Certificate envelope bearing on its face the certificate in regard to the vote.
- (d) Addressed envelope in which all of the foregoing should be returned to me.

The ballot and the certificate on the certificate envelope must be executed by an officer who has been authorized to cast the vote. A list of the officers designated for this purpose by the member banks in Group 2 was contained in the above-mentioned circular dated October 20, 1971, and a similar list revised to date is contained herein. In order that the ballot may be secret, the name of the bank and the name and title of the voting officer should not be written on the ballot, but should be written only on the certificate envelope.

- (1) After the ballot has been marked,
- (2) It should be placed in the colored ballot envelope and that envelope sealed.
- (3) Then the sealed colored ballot envelope should be placed within the certificate envelope, and the certificate envelope should be sealed and the certificate thereon executed.
- (4) Then the certificate envelope containing the sealed colored ballot envelope should be returned to me in the enclosed addressed envelope.

The law provides that the ballot shall be cast within 15 days after receipt of the list of candidates transmitted herewith. The polls will open at 10 a.m., November 30, 1971, and will close at 12 noon on Wednesday, December 15, 1971, and in order to be counted as valid the ballot must be received by me at or before the latter time. Upon the closing of the polls the ballot box will be opened in the board room of this Bank, the sealed envelopes containing the ballots will be opened, the votes counted and checked by tellers, and the results of the election announced. The candidates may, if they so desire, be present or represented on this occasion.

*Because banks in Groups 1 and 3 will not vote in this election, this circular is sent to them without forms and for their information only.*

ALBERT L. NICKERSON,  
*Chairman of the Board.*

\* As indicated in Circular No. 6821, dated October 20, 1971, section 4 of the Federal Reserve Act, as amended, provides that whenever any member banks within the same Federal Reserve District are subsidiaries of the same bank holding company within the meaning of the Bank Holding Company Act of 1956, participation in the nomination or election of directors of Federal Reserve Banks by such member banks, including such bank holding company if it is also a member bank, shall be confined to one of such banks, which may be designated for the purpose by such holding company. Consequently, the ballot of any bank in Group 2 affected by this provision of law cannot be counted as valid unless there is on file with me evidence that such bank has been so designated.

## Candidate for Class A Director

### NORMAN BRASSLER, CLIFTON, N. J.

Chairman of the Board and Chief Executive Officer  
New Jersey Bank (National Association), Clifton, N. J.

NORMAN BRASSLER was born August 1, 1911 in New York City and now resides in Glen Ridge, N. J. He received a Bachelor of Science degree in 1933 from Princeton University, where he was elected a member of Phi Beta Kappa, and in 1939 received a Masters Degree in Business Administration from the Graduate School of Business of New York University.

Mr. Brassler joined Chemical Bank & Trust Company in 1933, and in 1938 became associated with the Wall Street firm of Parrish and Company, becoming head of its Bond Department. He joined the Paterson Savings Institution, Paterson, N. J. (a predecessor of New Jersey Bank) in 1942 as assistant vice president. He was appointed a vice president in 1943, and from 1955 to 1962 served as executive vice president of the New Jersey Bank and its predecessors. He was named chairman of the board in 1962 and was given the additional responsibility of chief executive officer in 1969. He has been a director of the bank and its predecessors since 1951.

Mr. Brassler is a director and past president of the Greater Paterson Chamber of Commerce, and past chairman of the Federal Reserve Relations Committee of the New Jersey Bankers Association. Among other community activities, he is vice president of the Passaic Valley United Fund, treasurer of the board of trustees of the Passaic County Children's Aid Society, a member of the executive committee of the Better Business Bureau of Bergen, Passaic, and Rockland Counties, a trustee of the National Boys Clubs of America, and a director of the Paterson General Hospital.

### Nominated by the following member banks in Group 2

NEW JERSEY	
Place	Name of Bank or Trust Company
Clifton	New Jersey Bank (National Association)
Elizabeth	Union County Trust Company
Hackensack	Peoples Trust of New Jersey
Maplewood	The Maplewood Bank and Trust Company
Totowa	First National Bank of New Jersey
NEW YORK	
Buffalo	Manufacturers and Traders Trust Company
Glen Cove	Nassau Trust Company
New York City	
Manhattan	United States Trust Company of New York
Poughkeepsie	Marine Midland Bank of Southeastern New York, N.A.
Schenectady	The Schenectady Trust Company
Syracuse	First Trust & Deposit Company
Troy	The Union National Bank of Troy
Utica	The Oneida National Bank and Trust Company of Central New York
White Plains	The County Trust Company

## Candidate for Class B Director

### FRANK R. MILLIKEN, NEW YORK, N. Y.

President and Chief Executive Officer  
Kennecott Copper Corporation, New York, N. Y.

FRANK R. MILLIKEN was born January 25, 1914 in Malden, Mass., and now resides in Darien, Conn. He received a Bachelor of Science degree in Mining Engineering from the Massachusetts Institute of Technology in 1934. In 1966 he was awarded the honorary degree of Doctor of Engineering from the Colorado School of Mines, and in 1969 the University of Utah conferred upon him the honorary degree of Doctor of Laws.

Mr. Milliken began his career as a metallurgist with the Peru Mining Company in New Mexico, and later was chief metallurgist for the General Engineering Company of Salt Lake City, Utah. From 1941 to 1952 he was associated with the National Lead Company where he became assistant manager of its Titanium Division.

He joined Kennecott Copper Corporation in 1952 as vice president in charge of the company's mining operations and in 1958 was named executive vice president. In 1961 he was elected president and chief executive officer. He has been a director of the corporation since 1958.

Mr. Milliken is a director of the Procter & Gamble Company, the American Mining Congress, the International Copper Association, and the Copper Development Association. He is also a trustee of the International Chamber of Commerce, a term member of the Corporation of the Massachusetts Institute of Technology, and a member of the Business Council.

### Nominated by the following member banks in Group 2

NEW JERSEY	
<u>Place</u>	<u>Name of Bank or Trust Company</u>
Hackensack	Peoples Trust of New Jersey
Maplewood	The Maplewood Bank and Trust Company
Totowa	First National Bank of New Jersey
NEW YORK	
Buffalo	Manufacturers and Traders Trust Company
Glen Cove	Nassau Trust Company
New York City	
Manhattan	United States Trust Company of New York
Poughkeepsie	Marine Midland Bank of Southeastern New York, N.A.
Schenectady	The Schenectady Trust Company
Syracuse	First Trust & Deposit Company
Troy	The Union National Bank of Troy
Utica	The Oneida National Bank and Trust Company of Central New York
White Plains	The County Trust Company

## 1971 Election of Directors

### List of 106 Member Banks in Group 2

*(Group 2 consists of member banks with capital and surplus of \$3,000,000 to \$65,000,000, inclusive, on October 20, 1971)*

CONNECTICUT		
Place	Name of Bank or Trust Company	Officers Authorized to Cast Vote
Bridgeport	The City National Bank of Connecticut . . . . .	President, any Vice President, Cashier, or Secretary
Bridgeport	The Connecticut National Bank . . . . .	President, any Vice President, or Cashier
Bridgeport	The State National Bank of Connecticut . . . . .	President, any Vice President, or Cashier
NEW JERSEY		
Basking Ridge	Somerset Hills & County National Bank . . . . .	President, any Vice President, or Cashier
Clifton	New Jersey Bank (National Association) . . . . .	President, any Vice President, or Cashier
Dover	The Dover Trust Company . . . . .	President, any Vice President, Treasurer, or Assistant Treasurer
Dover	National Union Bank of New Jersey . . . . .	President, any Vice President, or Cashier
Elizabeth	The National State Bank, Elizabeth, N. J. . . . .	President, any Vice President, or Cashier
Elizabeth	Union County Trust Company . . . . .	President, any Vice President, or Treasurer
Englewood	Citizens National Bank . . . . .	President, any Vice President, or Cashier
Hackensack	Garden State National Bank . . . . .	Chairman of the Board, President, any Vice President, or Secretary
Hackensack	Peoples Trust of New Jersey . . . . .	Chairman or Vice Chairman of the Board, or any Vice President
Jersey City	Commercial Trust Company of New Jersey . . . . .	President, any Vice President, or Treasurer
Jersey City	The First Jersey National Bank . . . . .	President, any Vice President, Cashier, or Secretary
Jersey City	The Trust Company of New Jersey . . . . .	President, any Vice President, or Treasurer
Maplewood	The Maplewood Bank and Trust Company . . . . .	President, any Vice President, Cashier, Treasurer, or Secretary
Middletown	Keansburg-Middletown National Bank . . . . .	President, any Vice President, or Cashier
Monroe Township	First Charter National Bank . . . . .	President, any Vice President, or Cashier
Montclair	American National Bank & Trust . . . . .	President, any Vice President, or Cashier
Morristown	The First National Iron Bank of New Jersey . . . . .	President, any Vice President, or Cashier
Neptune Township	First Merchants National Bank . . . . .	President, any Vice President, or Cashier
Newark	Fidelity Union Trust Company . . . . .	President, or any Vice President
Newark	First National State Bank of New Jersey . . . . .	Chairman of the Board, President, any Vice President, or Cashier
Newark	National Newark & Essex Bank . . . . .	President, any Vice President, or Cashier
New Brunswick	The National Bank of New Jersey . . . . .	President, any Vice President, or Cashier
Passaic	Bank of Passaic and Clifton, National Association . . . . .	President, any Vice President, or Treasurer
Paterson	Broadway Bank & Trust Company . . . . .	President, any Vice President, or Treasurer
Piscataway	The Peoples National Bank of Central Jersey . . . . .	President, any Vice President, or Cashier
Plainfield	United National Bank of Central Jersey . . . . .	President, any Vice President, or Cashier
Raritan Township	The Hunterdon County National Bank of Flemington . . . . .	President, any Vice President, or Cashier
Red Bank	The Monmouth County National Bank, Red Bank . . . . .	President, any Vice President, or Cashier
Ridgewood	Citizens First National Bank of Ridgewood . . . . .	President, any Vice President, or Cashier
Rutherford	National Community Bank of Rutherford . . . . .	Chairman of the Board, Chairman of the Executive Committee, President, any Vice President, or Cashier

GROUP 2  
NEW JERSEY (Continued)

Place	Name of Bank or Trust Company	Officers Authorized to Cast Vote
Somerville	First National Bank of Central Jersey . . . . .	President, any Vice President, any Assistant Vice President, or Cashier
South Plainfield	The Edison Bank, National Association . . . . .	.....
Succasunna	First National State Bank of Northwest Jersey . . . . .	Cashier
Summit	Summit and Elizabeth Trust Company . . . . .	President, or any Vice President
Tenafly	County Trust Company . . . . .	President, any Vice President, or Cashier
Totowa	First National Bank of New Jersey . . . . .	Chairman of the Board, President, any Vice President, Cashier, or any Assistant Cashier
Union	The Union Center National Bank . . . . .	President, any Vice President, or Cashier
Wayne	The Prospect Park National Bank . . . . .	President, any Vice President, or Cashier

NEW YORK

Albany	Bankers Trust Company of Albany, National Association	President, or any Vice President
Albany	National Commercial Bank and Trust Company . . . . .	President, any Vice President, or Cashier
Albany	State Bank of Albany . . . . .	President, any Vice President, or Cashier
Binghamton	First-City National Bank of Binghamton, N. Y. . . . .	President, any Vice President, or Cashier
Buffalo	Liberty National Bank and Trust Company . . . . .	President, any Vice President, or Cashier
Buffalo	Manufacturers and Traders Trust Company . . . . .	President, any Vice President, or Secretary
Buffalo	Niagara Frontier Bank of New York . . . . .	.....
Canajoharie	Central National Bank, Canajoharie . . . . .	President, any Vice President, or Cashier
Cedarhurst	Peninsula National Bank . . . . .	Chairman of the Board, President, any Vice President, or Cashier
East Setauket	Marine Midland Tinker National Bank . . . . .	President
Elmira	Chemung Canal Trust Company . . . . .	President, any Vice President, Cashier, Secretary, or Treasurer
Elmira	Marine Midland Bank — Southern . . . . .	Chairman of the Board, President, or any Vice President
Endicott	Endicott Trust Company . . . . .	President, any Vice President, or Treasurer
Garden City	Long Island Trust Company . . . . .	President, or any Vice President
Glen Cove	Nassau Trust Company . . . . .	President, any Vice President, Cashier, or Secretary
Glens Falls	The First National Bank of Glens Falls . . . . .	President, any Vice President, or Cashier
Glens Falls	Glens Falls National Bank and Trust Company . . . . .	President, any Vice President, or Cashier
Hempstead	Hempstead Bank . . . . .	President, any Vice President, or Cashier
Hicksville	Long Island National Bank . . . . .	Cashier
Huntington	Security National Bank . . . . .	President, any Vice President, or Cashier
Ithaca	Tompkins County Trust Company . . . . .	President, any Vice President, or Cashier
Jamestown	Bankers Trust of Jamestown . . . . .	President, any Vice President, or Cashier
Jamestown	The First National Bank of Jamestown . . . . .	President, any Vice President, or Cashier
Jamestown	Marine Midland Bank — Chautauqua, National Association	Chairman of the Board, President, any Vice President, or Cashier
Kingston	Kingston Trust Company . . . . .	President, any Vice President, or Treasurer
Middletown	Empire National Bank . . . . .	President, any Vice President, or Cashier
Newburgh	Highland National Bank of Newburgh . . . . .	President, any Vice President, or Cashier
New Rochelle	First Westchester National Bank . . . . .	President, any Vice President, or Cashier
New York City	(See page 6)	
Norwich	The National Bank and Trust Company of Norwich . . . . .	Chairman of the Board, President, any Vice President, or Cashier
Patchogue	Bankers Trust of Suffolk, National Association . . . . .	Chairman of the Board, President, any Vice President, or Cashier
Poughkeepsie	Bankers Trust Hudson Valley, National Association . . . . .	President, any Vice President, or Cashier

GROUP 2  
NEW YORK (Continued)

Place	Name of Bank or Trust Company	Officers Authorized to Cast Vote
Poughkeepsie	Marine Midland Bank of Southeastern New York, N. A. . . . .	President, any Vice President, or Cashier
Rochester	Bankers Trust Company of Rochester . . . . .	.....
Rochester	Central Trust Company Rochester N. Y. . . . .	President, any Vice President, or Secretary
Rochester	Lincoln Rochester Trust Company . . . . .	President, or any Vice President
Rochester	Security Trust Company of Rochester . . . . .	President, any Vice President, or Secretary
Scarsdale	Scarsdale National Bank and Trust Company . . . . .	President
Schenectady	The Mohawk National Bank of Schenectady . . . . .	President, any Vice President, or Cashier
Schenectady	The Schenectady Trust Company . . . . .	Chairman of the Board, President, any Vice President, or Treasurer
Smithtown	Bank of Smithtown . . . . .	President, any Vice President, or Cashier
Spring Valley	Bankers Trust of Rockland County . . . . .	Chairman of the Board, President, any Vice President, Cashier, or Secretary
Syracuse	First Trust & Deposit Company . . . . .	President, any Vice President, or Secretary
Syracuse	Lincoln National Bank and Trust Company of Central New York . . . . .	President, any Vice President, or Cashier
Syracuse	Marine Midland Bank — Central . . . . .	Chairman of the Board, President, any Vice President, or Cashier
Syracuse	The Merchants National Bank & Trust Company of Syracuse . . . . .	President, any Vice President, or Cashier
Troy	Marine Midland Bank — Eastern, National Association . . . . .	President, any Vice President, or Cashier
Troy	The Union National Bank of Troy . . . . .	President, any Vice President, or Cashier
Utica	The Oneida National Bank and Trust Company of Central New York . . . . .	President, any Vice President, or Cashier
Valley Stream	Valley National Bank of Long Island . . . . .	President, any Vice President, or Cashier
Watertown	Marine Midland Bank — Northern . . . . .	Chairman of the Board, President, any Vice President, or Cashier
Watertown	The National Bank of Northern New York . . . . .	President, any Vice President, or Cashier
Wellsville	The Citizens National Bank and Trust Company . . . . .	President, any Vice President, or Cashier
White Plains	The County Trust Company . . . . .	President, or any Vice President
White Plains	National Bank of Westchester . . . . .	President, any Vice President, or Cashier

NEW YORK CITY

Manhattan	The Amalgamated Bank of New York . . . . .	President, any Vice President, or Cashier
	American Bank & Trust Company . . . . .	President, or any Vice President
	Century National Bank and Trust Company . . . . .	President, any Vice President, or Cashier
	Chelsea National Bank . . . . .	.....
	The Merchants Bank of New York . . . . .	President, any Vice President, Cashier, or Assistant Cashier
	Republic National Bank of New York . . . . .	Chairman of the Board, President, any Vice President, or Cashier
	Royal National Bank of New York . . . . .	President, any Vice President, any Assistant Vice President, Cashier, or any Assistant Cashier
	Schroder Trust Company . . . . .	President, any Vice President, or Secretary
	Sterling National Bank & Trust Company of New York	President, any Vice President, or Cashier
	United States Trust Company of New York . . . . .	President, or any Vice President

VIRGIN ISLANDS

ST. THOMAS Charlotte Amalie	Virgin Islands National Bank . . . . .	President
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